

## Notice of Proposed Total Budget and Property Taxes

The Centerville city council will hold a public hearing on its budget and on the amount of property taxes it is proposing to collect to pay for the cost of services the city will provide in 2008.

**SPENDING:** The total budget amounts below compare the city's 2007 total actual budget with the amount the city proposes to spend in 2008.

<u>2007 Total Actual Budget</u>	<u>Proposed 2008 Budget</u>	<u>Change from 2007 - 2008</u>
\$ 2,357,900	\$ 2,441,600	3.55%

**TAXES:** The property tax amounts below compare that portion of the current budget levied in property taxes in the City of Centerville for 2007 with the property taxes the city proposes to collect in 2008.

<u>2007 Property Taxes</u>	<u>Proposed 2008 Property Taxes</u>	<u>Change from 2007 - 2008</u>
\$ 1,915,900	\$ 1,985,600	3.64%

**LOCAL TAX RATE COMPARISON:** The following compares the city's current local tax rate, the city's tax rate for 2008 if no levy increase is adopted, and the city's proposed tax rate for 2008.

<u>2007 Tax Rate</u>	<u>2008 Tax Rate if NO Levy Increase</u>	<u>2008 Proposed Tax Rate</u>
45.740%	43.980%	45.808%

### Attend the Public Hearing

All Centerville City residents are invited to attend the public hearing of the city council to express their opinions on the budget and on the proposed amount of 2008 property taxes. The hearing will be held on:

Wednesday, December 12th, at 6:30 p.m.  
Centerville City Hall  
1880 Main Street  
Centerville, Minnesota

If the discussion of the budget cannot be completed, a time and place for continuing the discussion will be announced at the hearing. You are also invited to send your written comments to:

City of Centerville, Mayor  
1880 Main Street, Centerville, Minnesota 55038

Note: Public Hearing Notice must be published on or after Dec 4 but not later than Dec 10, 2007