

**EXTRACT OF MINUTES OF MEETING  
OF THE  
BOARD OF COMMISSIONERS OF THE  
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners of the Roseville Economic Development Authority was duly held on the 4th day of January, 2016, at 6:08 p.m.

The following commissioners were present: Willmus, Etten, McGehee, Laliberte, and Roe

and the following were absent: None .

Commissioner Willmus introduced the following resolution and moved its adoption:

**RESOLUTION No. 1**

**RESOLUTION ACCEPTING TRANSFER OF PROJECTS AND PROGRAMS  
FROM HRA TO EDA; APPROVING CERTAIN ORGANIZATIONAL MATTERS**

WHEREAS, the City Council of the City of Roseville (the "City") has duly adopted an Enabling Resolution (Resolution No. 11277) creating the Roseville Economic Development Authority (the "EDA") pursuant to Minnesota Statutes, Chapter 469 (the "Act"); and

WHEREAS, the Enabling Resolution provides that the EDA has and may exercise all of the powers conferred by the Act upon a housing and redevelopment authority of the City; and

WHEREAS, by Resolution No. 11278, and pursuant to Section 469.094, Subdivision 2 of the Act, the City Council transferred the control, authority and operation of any project defined in Section 469.174, Subdivision 8 (relating to tax increment financing for such projects) and any other project or program established by the Housing and Redevelopment Authority in and for the City of Roseville (the "HRA") from the HRA to the EDA, subject to acceptance by the EDA of such control, authority and operation; and

WHEREAS, Section 469.094, Subdivision 2, of the Act provides that when a project or program is transferred from the HRA to the EDA, the EDA must covenant and pledge to perform the terms, conditions and covenants of any agreement of the HRA executed for the security of any bonds issued in support of the transferred project or program and to perform the terms,

conditions and covenants of the HRA in connection with the program or project so transferred;

NOW, THEREFORE, BE IT RESOLVED, that:

Section 1. Projects Accepted, Executive Director Appointed.

1.01. The EDA accepts responsibility for the control, authority and operation of each project and program of whatever nature heretofore established by the HRA.

1.02. The EDA hereby covenants and pledges to assume all of the duties and responsibilities of the HRA in connection with each and every program or project so transferred by the City from the HRA to the EDA.

1.03. In accordance with the Enabling Resolution, the EDA appoints the City Manager of Roseville as the Executive Director of the EDA.

1.04. The Executive Director is authorized and directed to take whatever steps are necessary to give effect to this Resolution. The President and Executive Director are authorized and directed to execute, deliver and accept on behalf of the EDA any and all documents and instruments necessary to give effect to this Resolution.

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner McGehee, and upon a vote being taken thereon, the following voted in favor thereof:

Willmus, Etten, McGehee, Laliberte, and Roe

and the following voted against the same: None

WHEREUPON said resolution was declared duly passed and adopted.

*Resolution accepting control and administration of HRA powers and programs.*

STATE OF MINNESOTA    )  
  ) ss  
COUNTY OF RAMSEY    )

I, the undersigned, being the duly qualified Executive Director of the Roseville Economic Authority, County of Ramsey, State of Minnesota, do hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of said Economic Development Authority held on the 4th day of January, 2016 with the original thereof on file in my office.

WITNESS MY HAND officially as such Executive Director this 4<sup>th</sup> day of January, 2016.

  
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Patrick Trudgeon, Executive Director  
Roseville Economic Development Authority