

**EXTRACT OF MINUTES OF MEETING  
OF THE  
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a special meeting of the Roseville Economic Development Authority, County of Ramsey, Minnesota was duly held on the 26th day of February, 2018, at 5:30 p.m.

The following members were present: McGehee, Laliberte, Etten and Roe

and the following were absent: Willmus.

Member McGehee introduced the following resolution and moved its adoption:

**RESOLUTION No. 16**

**RESOLUTION ACCEPTING THE TRANSFER OF CERTAIN PROJECTS  
FROM THE CITY OF ROSEVILLE, AND APPROVING CERTAIN MATTERS  
IN CONNECTION THEREWITH**

WHEREAS, pursuant to resolution adopted by the City Council of the City of Roseville (the "City") on November 30, 2015, the City Council established the Roseville Economic Development Authority (the "EDA") in accordance with Minnesota Statutes, Sections 469.090 through 469.1081, as amended (the "Act"); and

WHEREAS, the Act authorizes the City Council to transfer the control, authority, and operation of any project (as defined in the Act) located within the City from the governmental agency or subdivision that established such project to the EDA; and

WHEREAS, pursuant to Resolution No. 11492, adopted by the City Council on the date hereof, the City has transferred to the EDA the control, authority, and operation of its Development District No. 1 (the "Development District") and certain tax increment financing districts within the Development District, specifically Tax Increment Financing Districts No. 17, 17A, 18, and 19 (the "TIF Districts") and any tax increment financing districts to be created within the Development District from the date hereof (collectively, the "Projects"); and

WHEREAS, the City Council conditioned the transfer of the Projects upon acceptance by the EDA of such transfer and a covenant and pledge by the EDA that

the EDA is obligated to perform all agreements, pledges, covenants, and undertakings heretofore entered into by the City with respect to the Projects.

NOW, THEREFORE, BE IT RESOLVED, that:

1. The EDA hereby accepts the transfer of the control, authority and operation of the Projects, and hereby covenants and pledges to assume all of the duties and responsibilities of the City in connection with each and every Project so transferred by the City to the EDA.
2. The Executive Director of the EDA is authorized and directed to take whatever action is necessary to give effect to this resolution. The President and Executive Director are authorized and directed to execute, deliver and accept on behalf of the EDA any and all documents and instruments necessary to give effect to this resolution.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and special meeting thereof on February 26, 2018.

I further certify that Commissioner McGehee introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Etten, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

McGehee, Laliberte, Etten and Roe

and the following voted against the same: None.

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 26<sup>th</sup> day of February, 2018



Executive Director  
Roseville Economic Development  
Authority

