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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners (the "Board") of the Roseville Economic Development Authority (the "Authority") was duly held on the 8th day of May, 2017, at 6:00 p.m.

The following members were present: Willmus, Etten, McGehee, Laliberte and Roe

and the following were absent: None.

Commissioner <u>Etten</u> introduced the following resolution and moved its adoption:

Resolution No. 9

RESOLUTION IDENTIFYING THE NEED FOR LIVABLE COMMUNITIES DEMONSTRATION ACCOUNT FUNDING AND AUTHORIZING APPLICATION FOR GRANT FUNDS

WHEREAS the Roseville Economic Development Authority (the "Authority") is eligible to apply for Livable Communities Demonstration Account funds (the "LCDA Funds") on behalf of cities participating in the Livable Communities Act's Housing Incentives Program for 2017 as determined by the Metropolitan Council; and

WHEREAS only a limited amount of grant funding is available through the LCDA during each funding cycle, and the Metropolitan Council has determined that it is appropriate to allocate such funds only to eligible projects where the funds assist innovative development criteria that meet LCDA priorities; and

WHEREAS the Authority has identified a proposed project consisting of the development of a multifamily rental housing facility including 60 units of workforce housing and 149 units of market rate housing (the "Project") within the City of Roseville (the "City") that meets the purposes and criteria of the LCDA Funds and is consistent with and promotes the purposes of the Metropolitan Livable Communities Act and the policies of the Metropolitan Council's adopted metropolitan development guide; and

WHEREAS the Authority has the institutional, managerial and financial capability to ensure adequate administration of the Project; and

WHEREAS the Authority will comply with all applicable laws and regulations as stated in the grant agreement governing the LCDA Funds; and

WHEREAS the Authority agrees to act as legal sponsor for the Project described in the

LCDA Funds grant application submitted on June 29, 2017; and

WHEREAS the Authority acknowledges that grants funded through LCDA Funds are intended to fund projects or project components that can serve as models, examples or prototypes for development or redevelopment projects elsewhere in the region, and therefore represents that the Project or key components of the Project can be replicated in other metropolitan-area communities.

NOW THEREFORE BE IT RESOLVED THAT the Roseville Economic Development Authority authorizes and directs its Executive Director to submit an application for Metropolitan Council LCDA Funds for the components of the Project identified in the application, and to execute such agreements as may be necessary to implement the Project on behalf of the City, where the Project is located.

Adopted by the Board of the Authority this 8th day of May, 2017.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regularly held meeting thereof on May 8, 2017.

I further certify that Commissioner <u>Etten</u> introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner <u>Laliberte</u>, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Etten, Laliberte and Roe

and the following voted against the same: Willmus and McGehee

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 9th day of May, 2017

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Executive Director
Roseville Economic Development Authority