

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a special meeting of the Roseville Economic Development Authority, County of Ramsey, Minnesota was duly held on the 18th day of June, 2018, at 6:00 p.m.

The following members were present: Laliberte, McGehee, Willmus, Etten and Roe
and the following were absent: None.

Member Etten introduced the following resolution and moved its adoption:

RESOLUTION No. 21

**RESOLUTION IN SUPPORT OF AND AUTHORIZING
APPLICATION TO THE MINNESOTA INVESTMENT FUND
THROUGH THE STATE DEPARTMENT OF EMPLOYMENT
AND ECONOMIC DEVELOPMENT**

WHEREAS, it has been proposed that the Board of Commissioners (the "Board") of the Roseville Economic Development Authority (the "REDA") and the City of Roseville (the "City") desires to assist Colder Products Company, a company proposing to construct a new facility in the City; and

WHEREAS, the REDA understands that Colder Products Company, through and with the support of the City, intends to submit an application to the Minnesota Department of Employment and Economic Development for awards and/or rebates from the Minnesota Investment Fund (MIF); and

WHEREAS, the REDA has performed all actions required by law to be performed prior to the adoption of the Program and Plan, and has requested that the Council hold a public hearing on the Program and Plan upon published notice as required by law.

NOW, THEREFORE, BE IT RESOLVED, that:

1. The REDA act as the legal sponsor for the project contained in the Minnesota Investment Fund Application to be submitted on or about June 19, 2018 and that the President and Executive Director are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the EDA.

2. The REDA has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to administer the proposed project.
3. The REDA has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.
4. Upon approval of its application by the State, the REDA may enter into a Grant Contract with the State of Minnesota for the approved project, and that the REDA certifies that it will comply with all applicable laws, statutes, regulations and rules as stated in the Grant Contract and described in the Project Compliance Certification of the Application.
5. The REDA has obtained credit reports and credit information on Colder Products Company. Upon review by the REDA and Applicant's Financial Advisor, no adverse findings or concerns regarding, but not limited to, tax liens, judgments, court actions, and filings with state, federal and other regulatory agencies were identified. Failure to disclose any such adverse information could result in revocation or other legal action.
6. The President and Executive Director, or their successors in office, are hereby authorized to execute the Grant Contract and amendments, thereto, as are necessary to implement the project on behalf of the EDA.

The motion for the adoption of the foregoing resolution was duly seconded by Member

, and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and special meeting thereof on June 18, 2018.


I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Laliberte, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Laliberte, McGehee, Willmus, Etten and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 18th day of June,
2018



Executive Director, Patrick Trudgeon
Roseville Economic Development
Authority

