

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a special meeting of the Roseville Economic Development Authority, County of Ramsey, Minnesota was duly held on the 18th day of June, 2018, at 6:00 p.m.

The following members were present: Laliberte, McGehee, Willmus, Etten and Roe

and the following were absent: None

Commissioner Laliberte introduced the following resolution and moved its adoption:

RESOLUTION No. 23

**A Resolution Approving a Memorandum of Understanding for the Purchase of
Property Located at 1125 Sandhurst Drive West**

WHEREAS, Ramsey County (the "County") has completed the tax forfeiture process as required by law for certain real estate located at 1125 Sandhurst Drive West in the City of Roseville (the "City"), legally described as Broadview Addition, the West 11.7 feet of Lot 2 and all of Lot 3, Block 1 (the "Property"), such property now being held in trust by the State of Minnesota (the "State"); and

WHEREAS, the Roseville Economic Development Authority, a public body corporate and politic (the "EDA") desires to purchase the Property, as authorized pursuant to Minnesota Statutes, Sections 469.090 to 469.1081 (the "EDA Act"), including without limitation its housing and redevelopment powers pursuant to Section 469.091, subd. 1 of the EDA Act, and specifically its power to acquire property for affordable housing purposes under Minnesota Statutes, Section 469.012, subd. 1g; and

WHEREAS, the EDA finds that the purchase of the Property will fulfill the objectives, goals and mission of the EDA and meets the policy goals of the County's Tax Forfeited Land Policies and Procedures: Non-Conservation Land – Sale for Less than Market Value (the "County Policy") because the EDA is acquiring the Property for affordable housing;

WHEREAS, the EDA has previously determined that it will work with Twin Cities Habitat for Humanity, Inc. to rehabilitate the home and maintain affordability for seven years from date of sale to a qualified home buyer; and

WHEREAS, the EDA has previously approved the acquisition of the Property for 25% of its market value as determined by the County Assessor plus maintenance costs and

recording fees pursuant to the County Policy, and the negotiation of a purchase agreement or memorandum of understanding with the County (the "MOU") memorializing such terms.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Roseville Economic Development Authority as follows:

1. The recitals set forth in this Resolution are incorporated into and made a part of this Resolution.

2. The Authority hereby approves the MOU in substantially the form presented to the Board, subject to modifications that do not alter the substance of the transaction and that are approved by the President and Executive Director, provided that execution of the MOU by such officials shall be conclusive evidence of approval.

3. The President and Executive Director, staff and consultants are hereby authorized and directed to take any and all additional steps and actions necessary or convenient in order to accomplish the intent of this Resolution, including, without limitation, execution and/or recording of any documents required to effect the acquisition of the Property and subsequent conveyance to Twin Cities Habitat for Humanity, Inc., and to maintain certain affordability covenants as provided in the MOU.

The motion for the adoption of the foregoing resolution was duly seconded by Member Etten, and upon a vote being taken thereon, the following voted in favor thereof:

Laliberte, McGehee, Willmus, Etten and Roe

and the following voted against the same: None

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regularly held meeting thereof on June 18, 2018.

I further certify that Commissioner Laliberte introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Etten, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Laliberte, McGehee, Willmus, Etten and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 18th day of June, 2018.



Executive Director, Patrick Trudgeon
Roseville Economic Development
Authority

