

**EXTRACT OF MINUTES OF MEETING OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners (the “Board”) of the Roseville Economic Development Authority (the “Authority”) was duly held on the 17th day of July, 2018, at 6:00 p.m.

The following members were present: Willmus, Etten, McGehee, Laliberte, and Roe

and the following were absent: None

Commissioner Etten introduced the following resolution and moved its adoption:

Resolution No. 26

**RESOLUTION IDENTIFYING THE NEED FOR TAX BASE REVITALIZATION
ACCOUNT GRANT FUNDING AND AUTHORIZING APPLICATION FOR GRANT
FUNDS FOR EDISON APARTMENTS, LLC**

WHEREAS the Roseville Economic Development Authority (the “Authority”) is eligible to apply for Tax Base Revitalization Account (“TBRA”) funds on behalf of cities participating in the Livable Communities Act’s Housing Incentives Program for 2018 as determined by the Metropolitan Council; and

WHEREAS only a limited amount of grant funding is available through the TBRA during each funding cycle, and the Metropolitan Council has determined that it is appropriate to allocate such funds only to eligible projects where the funds assist with environmental investigation and cleanup activities that meet TBRA priorities; and

WHEREAS the Authority acknowledges that grants funded through the TBRA are intended to fund environmental investigation and cleanup of brownfield properties in order to increase tax base and foster the creation of jobs in the Twin Cities metropolitan area; and

WHEREAS Edison Apartments, LLC (the “Developer”) has requested TBRA grant assistance for a portion of the costs of environmental remediation in connection with the construction of a multifamily rental housing facility (the “Project”) in the City of Roseville, and the Authority has determined that such Project meets the purposes and criteria of the TBRA; and

WHEREAS the Authority has the institutional, managerial and financial capability to ensure adequate administration of the Project; and

WHEREAS if TBRA grant funding is received, the Authority will comply with all

applicable laws and regulations provided in the TBRA grant agreement for the Project in its administration of the TBRA grant; and

WHEREAS the Authority agrees to act as legal sponsor for the Project described in the TBRA grant application to be submitted on or before November 1, 2018; and

NOW THEREFORE BE IT RESOLVED THAT the Roseville Economic Development Authority authorizes and directs its Executive Director to submit an application for a TBRA grant from the Metropolitan Council for the components of the Project identified in the application, and, if the TBRA grant is awarded, to execute such agreements as may be necessary to implement the Project on behalf of the City of Roseville, where the Project is located.

Adopted by the Board of the Authority this 17th day of July, 2018.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regularly held meeting thereof on July 17, 2018.

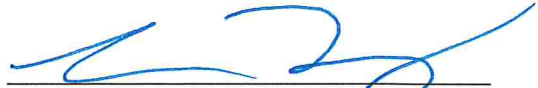
I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Roe, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Willmus, Etten, and Roe

and the following voted against the same: McGehee, Laliberte

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 17th day of July, 2018



Executive Director, Patrick Trudgeon
Roseville Economic Development Authority

