

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

* * * * *

Pursuant to due call and notice thereof, a special meeting of the Board of Commissioners (the "Board") of the Roseville Economic Development Authority (the "Authority") was duly held on the 14th day of January, 2019, at 6:00 p.m.

The following members were present: Etten, Laliberte, Groff and Roe

and the following were absent: Willmus

Member Etten introduced the following resolution and moved its adoption:

RESOLUTION No. 32

**RESOLUTION APPROVING A PURCHASE AND DEVELOPMENT
CONTRACT BETWEEN THE ROSEVILLE ECONOMIC DEVELOPMENT
AUTHORITY AND TWIN CITIES HABITAT FOR HUMANITY, INC.**

WHEREAS, the Authority currently administers its Redevelopment Project No. 1 (the "Project"), pursuant to Minnesota Statutes, Sections 469.001 to 469.047 and Sections 469.090 to 469.1081, as amended (the "Act"); and

WHEREAS, the Authority previously approved the acquisition of certain tax-forfeited property within the Project for the purposes of rehabilitation as affordable housing, such property being located at 1125 Sandhurst Drive West and described as follows (the "Development Property"):

The West 11.7 feet of Lot 2 and all of Lot 3, Broadview Addition, Block 1, according to the recorded plat thereof, and situate in Ramsey County, Minnesota; and

WHEREAS, in connection with acquisition of the Development Property, the Authority entered into a Memorandum of Understanding with Ramsey County pursuant to which the Authority agreed to work with Twin Cities Habitat for Humanity, Inc. (the "Developer") to rehabilitate the existing home on the Development Property and maintain certain affordability covenants for a minimum of seven years; and

WHEREAS, the Authority has negotiated the terms of a Purchase and Development Contract (the "Contract") between the Authority and the Developer,

memorializing the terms of the rehabilitation and affordability of the Development Property; and

WHEREAS, on the date hereof, the Authority conducted a duly noticed public hearing regarding the sale of the Development Property to Developer, at which all interested persons were given an opportunity to be heard; and

WHEREAS, the Authority finds that conveyance by the Authority of the Development Property to the Developer pursuant to the Contract is for a public purpose and is in the public interest because it will revitalize and diversify housing stock, provide housing opportunities for low- to moderate-income residents, and eliminate potential blighting factors in the City of Roseville.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Contract as presented to the Board is hereby in all respects approved, subject to modifications that do not alter the substance of the transaction and that are approved by the President and Executive Director, provided that execution of the Contract by such officials shall be conclusive evidence of approval.
2. Authority staff and officials are authorized to take all actions necessary to perform the Authority's obligations under the Contract as a whole, including without limitation execution of any documents to which the Authority is a party referenced in or attached to the Contract, and any deed or other documents necessary to convey the Development Property to Developer, all as described in the Contract.

The motion for the adoption of the foregoing resolution was duly seconded by Member Laliberte, and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same: none.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regularly held meeting thereof on January 14, 2019.

I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Laliberte, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Etten, Laliberte, Groff and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 15th day of January, 2019.



Executive Director
Roseville Economic Development
Authority

