

**EXTRACT OF MINUTES OF MEETING OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a special meeting of the Board of Commissioners (the "Board") of the Roseville Economic Development Authority (the "Authority") was duly held on the 22nd day of April, 2019, at 6:00 p.m.

The following members were present: Willmus, Laliberte, Groff, Etten, and Roe
and the following were absent: None

Commissioner Etten introduced the following resolution and moved its adoption:

Resolution No. 39

**RESOLUTION APPROVING A RAMSEY COUNTY ENVIRONMENTAL RESPONSE
GRANT IN CONNECTION WITH THE DEVELOPMENT OF COLDER PRODUCTS
FACILITY**

WHEREAS the Roseville Economic Development Authority (the "Authority") is eligible to apply for Environmental Response Fund ("ERF") grant funding from Ramsey County (the "County") for eligible projects; and

WHEREAS only a limited amount of grant funding is available through the ERF during each funding cycle, and the County has determined that it is appropriate to allocate such funds only to eligible projects where the funds assist with environmental cleanup that meets ERF priorities; and

WHEREAS Colder Products Company (the "Developer") has requested ERF grant assistance in connection with its proposed construction of a manufacturing facility (the "Project") within the Twin Lakes area of the City of Roseville, and the Authority has determined that the Project meets the purposes and criteria of the ERF; and

WHEREAS, Authority staff submitted an ERF grant application to the County and the Authority has been awarded an ERF grant in the amount of \$300,000; and

WHEREAS, the County has presented the Authority with a proposed grant agreement (the "Agreement") in connection with the ERF grant in substantially the form presented to the Authority, and Authority staff and legal counsel have reviewed the Agreement and recommend its approval; and

WHEREAS the Authority agrees that it will comply with all applicable laws and

regulations as provided in the Agreement in its administration of the ERF grant.

NOW THEREFORE BE IT RESOLVED THAT the Roseville Economic Development Authority approves the Agreement in substantially the form presented to the Authority, and authorizes the President and Executive Director to execute on behalf of the Authority the Agreement and any other documents requiring execution by the Authority in order to give effect to the Agreement.

Authority staff and consultants are authorized to take any actions necessary to carry out the intent of this resolution, including without limitation the negotiation of a contract with the Developer providing for the disbursement of grant proceeds consistent with the Agreement.

Adopted by the Board of the Authority this 22nd day of April, 2019.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and specially held meeting thereof on April 22, 2019.

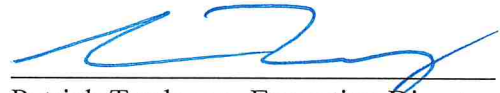
I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Laliberte, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof: Willmus,

Laliberte, Groff, Etten, and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 22nd day of April, 2019.



Patrick Trudgeon, Executive Director
Roseville Economic Development Authority

