

**EXTRACT OF MINUTES OF MEETING OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a special meeting of the Board of Commissioners (the “Board”) of the Roseville Economic Development Authority (the “Authority”) was duly held on the 13th day of May, 2019, at 6:00 p.m.

The following members were present: Willmus, Groff, Etten, Laliberte, and Roe
and the following were absent: None.

Commissioner Etten introduced the following resolution and moved its adoption:

Resolution No. 41

**RESOLUTION IN SUPPORT OF CITY OF ROSEVILLE SEWER ACCESS CHARGE
CREDITS FOR THE DEVELOPMENT OF EDISON APARTMENTS**

WHEREAS, Edison Apartments, LLC (the “Developer”) and the Roseville Economic Development Authority (the “Authority”) have previously entered into a Contract for Private Development (the “Contract”), providing for grant assistance to the Developer in connection with the development of a phased multifamily rental housing facility (the “Facility”), to be located at 3090 Old Highway 8 in the City of Roseville (the “City”); and

WHEREAS, to finance a portion of the costs to develop the second phase of the Facility, which includes approximately 59 units of workforce housing, the Developer has requested certain financial assistance from the Authority; and

WHEREAS, the Authority is willing to support financial assistance upon certain conditions;

NOW THEREFORE BE IT RESOLVED THAT

1. The Roseville Economic Development Authority hereby supports the request by the Developer to finance a portion of the costs of the proposed second phase of the Facility, in the amount of \$2,000 in sewer access charge (SAC) credits per unit of workforce housing, up to a total of not to exceed \$118,000.
2. Authority staff and consultants are hereby authorized and directed to negotiate an amendment to the Contract memorializing the terms set forth in this resolution, to be brought before the Board of Commissioners of the Authority for approval at a future meeting.

Adopted by the Board of the Authority this 13th day of May, 2019.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and specially held meeting thereof on May 13, 2019.

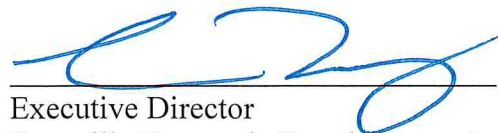
I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Groff, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Willmus, Groff, Etten, Laliberte, and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 14th day of May, 2019



Executive Director
Roseville Economic Development Authority

