

Minutes

**Roseville Economic Development Authority (REDA)
City Council Chambers, 2660 Civic Center Drive
Monday, May 20, 2019 – 6:00 p.m.**

1. Roll Call

President Dan Roe called to order a meeting of the Roseville Economic Development Authority (REDA) in and for the City of Roseville at approximately 6:00 p.m. Voting and Seating Order: Etten, Willmus, Laliberte, Groff, and Roe.

Present: President Dan Roe and Board Members Wayne Groff, and Lisa Laliberte.

Absent: Members Robert Willmus, and Jason Etten

Others Present: Attorney Martha Ingram, Executive Director Pat Trudgeon, Assistant City Manager Rebecca Olson, Community Development Director Janice Gundlach, and Housing & Economic Development Program Manager Jeanne Kelsey

2. Pledge of Allegiance

3. Approve Agenda

Groff moved, Laliberte seconded, approval of the agenda as presented.

Ayes: 3

Nays: 0

Motion carried.

4. Public Comment

5. Business Items

a. Authorize Colder Products Company Development Agreement For The Redevelopment Of 2814 Cleveland Avenue N.

Housing and Economic Development Program Manager Jeanne Kelsey provided a brief summary of this request as detailed in the staff report and attachments dated May 20, 2019.

President Roe stated the minimum assessment agreement is essentially saying the company cannot dispute the valuation with the County going forward like some property owners do over time.

Attorney Ingram clarified if the company wants to dispute a value that is higher than the minimum value that is agreed upon, the company may do that.

President Roe offered an opportunity for public comment with no one appearing to speak to this issue.

Groff moved, Laliberte seconded, adoption of REDA Resolution No. 43 (Attachment B) entitled, “Resolution Approving Contract for Private Redevelopment with and Awarding the Sale of, and Providing the Form, Terms, Covenants and Directions for the Issuance of its Tax Increment Revenue Note to Colder Products Company.”

Member Groff thanked staff for answering his questions about this item and was supportive of it.

Member Laliberte stated she was also very supportive of this project and is anxious to have Colder Products in the community.

Ayes: 3

Nays: 0

Motion carried.

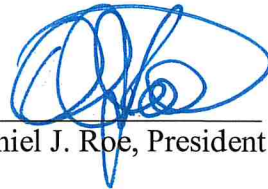
6. Adjourn

Laliberte moved, Groff seconded, adjourning the REDA meeting at approximately 6:08 p.m.

Ayes: 3

Nays: 0

Motion carried.



Daniel J. Roe, President

ATTEST:



Patrick J. Trudgeon, Executive Director