

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a special meeting of the Board of Commissioners (the “Board”) of the Roseville Economic Development Authority (“REDA”) was duly held on the 27th day of July, 2020, immediately following the meeting of the City Council of the City of Roseville.

The following members were present: Etten, Willmus, Laliberte, Groff and Roe

and the following were absent: None.

Member Etten introduced the following resolution and moved its adoption:

RESOLUTION No. 69

**RESOLUTION APPROVING EMERGENCY RELIEF
PROGRAMS TO BE FUNDED THROUGH CARES ACT
FUNDS**

WHEREAS, in March 2020, Governor Tim Walz issued a series of Emergency Executive Orders in response to the COVID-19 pandemic which closed public and private schools, closed bars, restaurants, and other places of accommodation and generally required Minnesotans to stay at home; and

WHEREAS, Emergency Executive Order 20-15 recognizes that the State’s response to the COVID-19 pandemic will result, either directly or indirectly, in the closure of many of Minnesota’s businesses and resulting hardship to its renters and homeowners; and

WHEREAS, in an effort to mitigate the economic distress caused by the COVID-19 pandemic, Congress passed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to provide funding to States and local governments to cover costs associated with the COVID-19 pandemic; and

WHEREAS, guidance issued by the federal government provides that CARES Act funding is intended to cover a variety of costs incurred by State and local governments in responding to and mitigating the effects of the COVID-19 public health crisis, including expenses to enable compliance with public health measures such as facilitating distance learning and improving telework capabilities, expenses associated with economic support, such as

grants to businesses, and expenses related to assisting renters and homeowners in preventing evictions and foreclosures; and

WHEREAS, the Roseville Economic Development Authority (“REDA”) finds that in addition to impacting the health and safety of residents, the unprecedented economic environment created by the COVID-19 pandemic has resulted in numerous business shutdowns, income loss, and unemployment in the City of Roseville; and

WHEREAS, although the State of Minnesota is currently “dialing back” business closures and other restrictions affecting the economy, and allowing businesses to reopen under certain limited conditions, REDA recognizes that the costs of current and prior business interruptions and the costs for businesses associated with reopening under public health guidance and protocols are likely to prevent many businesses from continuing to operate; and

WHEREAS, the temporary and potential permanent closure of many of the City’s businesses as a result of the COVID-19 public health crisis threatens to substantially impair the City’s economy and the housing stability of its residents; and

WHEREAS, preservation of existing businesses with a physical location in the City is essential to stabilizing the City’s economy and REDA therefore desires to provide economic assistance to residents and businesses within the City that have been directly or indirectly impacted by the economic pressures caused by the COVID-19 public health crisis.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The REDA Board of Commissioners hereby establishes (a) the Roseville Business Relief Program to provide business assistance and emergency funding to help local businesses survive/recover from the economic impacts of the COVID-19 pandemic; and (b) the Roseville Residential Relief Program to provide rental assistance or mortgage assistance to Roseville renters and homeowners.
2. The Roseville Business Relief Program is intended to provide emergency grant funding to sustain operations for businesses and to help eligible local businesses with costs associated with reopening under public health guidance and protocols. Eligible businesses shall include those that are locally owned and operated; can demonstrate revenue loss as a result of the COVID-19 pandemic; and/or need assistance to fund operating costs, including payroll, as a result of the COVID-19 pandemic, all subject to formal guidelines to be established for said program.
3. The Roseville Residential Relief Program is intended to provide emergency assistance to qualifying renters and homeowners in the City of Roseville with family incomes of up to 400% of the poverty level that

have experienced loss of income as a result of the COVID-19 pandemic and have not been offered rental or mortgage relief, subject to formal guidelines to be established for said program.

4. The Roseville Emergency Business Relief Program and the Roseville Emergency Housing Assistance Program shall be administered according to guidelines established by REDA in compliance with the requirements and limitations of the CARES Act.
5. The City has designated REDA as its agent to administer up to \$500,000 of its federal funding from the Coronavirus Relief Fund available under the CARES Act for the Roseville Business Relief Program, and \$1,000,000 of its federal funding from the Coronavirus Relief Fund available under the CARES Act for the Roseville Residential Relief Program, as provided in the City resolution adopted on the date hereof.
6. REDA staff and Executive Director are authorized to negotiate (a) an agreement with Open to Business for financial review and technical assistance in processing Roseville Business Relief Program applications, with compensation to be based on a percentage of the amount of total grants awarded, not to exceed 8% for total grants awarded up to \$250,000 and 5% for additional grants awarded over \$250,000; and (b) an agreement with Community Action Partnership for financial review and technical assistance in processing Roseville Residential Relief Program applications, in an amount to be negotiated subject to commonly accepted industry standards and mutually acceptable to the parties, based on initial authorization of \$500,000 and additional authorization of up to \$500,000 if demand for qualifying grants exceeds the initial authorization; and following review and approval by REDA legal counsel, the Executive Director is authorized to sign the agreements on behalf of REDA.

The motion for the adoption of the foregoing resolution was duly seconded by Member Groff, and upon a vote being taken thereon, the following voted in favor thereof:

Etten, Willmus, Laliberte, Groff and Roe

and the following voted against the same: None.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on July 27, 2020.

I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Groff, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Etten, Willmus, Laliberte, Groff and Roe

and the following voted against the same: None.

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 28th day of July, 2020.



Patrick Trudgeon, Executive Director
Roseville Economic Development
Authority