

**EXTRACT OF MINUTES OF MEETING  
OF THE  
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners (the "Board") of the Roseville Economic Development Authority ("REDA") was duly held on the 24th day of August, 2020, at 6:00 p.m.

The following members were present: Willmus, Laliberte, Groff, Etten, and Roe

and the following were absent: None.

Member Groff introduced the following resolution and moved its adoption:

**RESOLUTION No. 71**

**RESOLUTION APPROVING LISTING AGREEMENT  
FOR SALE OF 2501 FAIRVIEW AVE. NORTH  
BETWEEN THE ROSEVILLE ECONOMIC  
DEVELOPMENT AUTHORITY, THE CITY OF  
ROSEVILLE, AND CUSHMAN & WAKEFIELD U.S.,  
INC.**

WHEREAS, the City of Roseville (the "City") owns certain property in the City consisting of a former fire station at 2501 Fairview Avenue North (the "Property"), which the City desires to convey to REDA for further conveyance to a third-party developer for economic development purposes; and

WHEREAS, the City has authorized REDA to work with a real estate broker, Cushman & Wakefield U.S., Inc. (the "Broker") to market the Property to potential developers and to negotiate a purchase and development agreement with the developer selected; and

WHEREAS, REDA staff and the Broker have negotiated a listing agreement (the "Listing Agreement") relating to the Property in the form presented to REDA, setting forth the marketing parameters and agreed commission for the Broker's services, and have recommended approval of the Listing Agreement; and

WHEREAS, the Board of Commissioners finds and determines that entering into the Listing Agreement is necessary and desirable for the effective marketing of the Property.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Listing Agreement as presented to the Board is hereby in all respects approved, subject to modifications that do not alter the substance of the transaction and that are approved by the President and Executive Director, provided that execution of the Listing Agreement by such officials shall be conclusive evidence of approval. The President and Executive Director are hereby authorized to execute, on behalf of REDA, the Listing Agreement.
2. REDA staff and officials are authorized to take all actions necessary to perform REDA's obligations under the Listing Agreement as described in the Listing Agreement.

The motion for the adoption of the foregoing resolution was duly seconded by Member Etten, and upon a vote being taken thereon, the following voted in favor thereof:

Willmus, Laliberte, Groff, Etten, and Roe

and the following voted against the same: None.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on August 24, 2020.

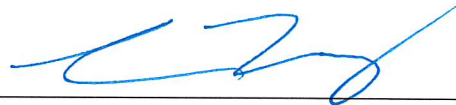
I further certify that Commissioner Groff introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Etten, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Willmus, Laliberte, Groff, Etten, and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 24<sup>th</sup> day of August, 2020.



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Patrick Trudgeon, Executive Director  
Roseville Economic Development  
Authority