

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a special meeting of the Board of Commissioners (the “Board”) of the Roseville Economic Development Authority (“REDA”) was duly held on the 21st day of September, 2020, immediately preceding the meeting of the City Council of the City of Roseville.

The following members were present: Willmus, Groff, Etten, Laliberte, and Roe
and the following were absent: None.

Member Etten introduced the following resolution and moved its adoption:

RESOLUTION No. 72

**RESOLUTION APPROVING DECERTIFICATION OF
TAX INCREMENT FINANCING DISTRICT NO. 19
(APPLEWOOD POINTE)**

WHEREAS, on September 13, 2010, the City of Roseville (the "City") approved establishment of Tax Increment Financing District No. 19 (Applewood Pointe Senior Cooperative Housing Project) (the "TIF District") within its Development District No. 1; and

WHEREAS, the City and United Properties Residential LLC (the “Developer”) entered into a Development Agreement dated December 13, 2010 (the “Contract”), pursuant to which Contract the City issued a “pay as you go” tax increment revenue note (the “Note”) to the Developer, secured with tax increments from the TIF District; and

WHEREAS, on February 26, 2018, the City transferred the control and administration of Development District No. 1 and the TIF District to the Roseville Economic Development Authority (the “Authority”); and

WHEREAS, on August 1, 2019, the final payment of principal and interest due and payable on the Note was made under the Contract, and as of the date hereof there are no outstanding obligations secured by tax increments from the TIF District, and therefore, the TIF District must be decertified as required under Minnesota Statutes, Section 469.1763, subd. 4(b); and

WHEREAS, the Authority desires by this resolution to cause the decertification of the TIF District, after which all property taxes generated by property within the TIF District will be distributed in the same manner as all other property taxes.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. TIF District No. 19 is hereby decertified.
2. Authority staff is authorized and directed to deliver a copy of this resolution to the Ramsey County Auditor together with a request to decertify the TIF District effective as of the date hereof, and to distribute to all taxing jurisdictions any tax increments from the TIF District that are attributable to taxes payable in 2019 and thereafter.
3. Authority staff is further directed to return any remaining tax increment in the accounts established for the TIF District to the County Auditor for distribution to the taxing jurisdictions within the TIF District.

The motion for the adoption of the foregoing resolution was duly seconded by Member

Willmus, and upon a vote being taken thereon, the following voted in favor thereof:

Willmus, Groff, Etten, Laliberte, and Roe

and the following voted against the same: none.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on September 21, 2020.

I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Willmus, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Willmus, Groff, Etten, Laliberte, and Roe

and the following voted against the same: None.

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 29th day of September, 2020.



Patrick Trudgeon, Executive Director
Roseville Economic Development
Authority