

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a special meeting of the Board of Commissioners of the Roseville Economic Development Authority was duly held on the 19th day of April, 2021, at 6:00 p.m.

The following members were present: Groff, Willmus, Strahan, Etten, and Roe,
and the following were absent: None.

Member Groff introduced the following resolution and moved its adoption:

Resolution No. 88

**RESOLUTION APPROVING THE PURCHASE AGREEMENT BETWEEN THE REDA
AND GENISYS CREDIT UNION**

WHEREAS, the City of Roseville (the "City") is the owner of that certain real estate in the City of Roseville, County of Ramsey, and State of Minnesota, legally described on the attached Exhibit A; and

WHEREAS, the City is in the process of platting the property and upon recording of the final plat, will convey a portion of the property which consists of approximately .909 acres to the Roseville Economic Development Authority ("REDA"), which is legally described on the plat attached as Exhibit B as Lot 2, Block 1, Fairview Fire Station (the "Property"); and

WHEREAS, by Resolution No. 11804, the City Council authorized the conveyance of the Property to REDA; and

WHEREAS, Genisys Credit Union, a credit union chartered in the state of Michigan ("Genisys") has proposed to purchase the Property; and

WHEREAS, REDA and Genisys have negotiated a purchase agreement for the Property that is attached to this Resolution as Exhibit C (the "Purchase Agreement"); and

WHEREAS, on April 19, 2021, REDA conducted a public hearing on the sale of the Property pursuant to Minnesota Statutes Section 469.105; and

WHEREAS, after conducting the public hearing, REDA has found the sale of the Property to be in the public interest and that it furthers the aims and purposes of Minnesota Statutes Section 469.090 to 469.108; and

NOW, THEREFORE, BE IT RESOLVED, that:

1. The sale of the Property is in the public interest and it furthers the aims and purposes of Minnesota Statutes Section 469.090 to 469.108.
2. REDA approves the Purchase Agreement providing for the conveyance of the Property to Genisys, subject to modifications that do not alter the substance of the transaction and that are approved by the President and the Executive Director of REDA, provided that execution of the Purchase Agreement by those officials shall be conclusive evidence of their approval.
2. REDA staff and officials are authorized to take all actions necessary to perform REDA's obligations under the Purchase Agreement as a whole, including without limitation, execution of any deed or other documents necessary to convey the Property to Genisys.

The motion for the adoption of the foregoing resolution was duly seconded by Member Etten,

and upon a vote being taken thereon, the following voted in favor thereof: Groff, Willmus,

Strahan, Etten, and Roe,

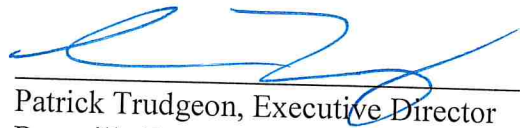
and the following voted against the same: None.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and specially held meeting thereof on April 19, 2021.

Witness my hand as the Executive Director of the Authority this 19th day of April, 2021.



Patrick Trudgeon, Executive Director
Roseville Economic Development Authority

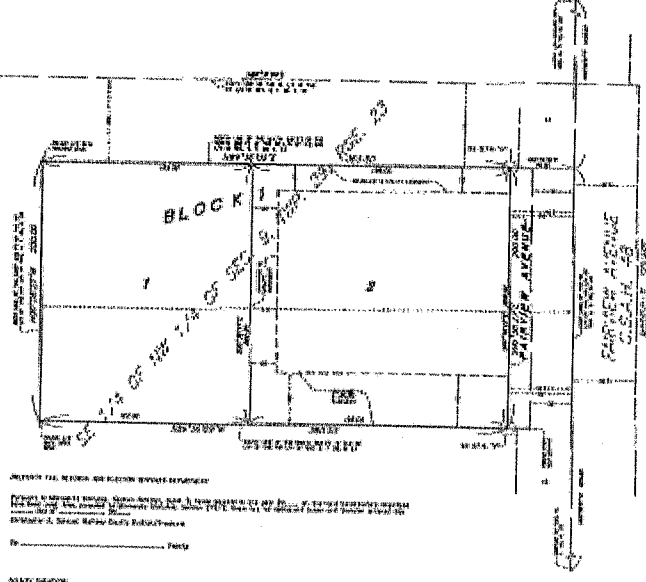


EXHIBIT A

The South 200 feet of the North 266 feet of the East 410 feet of the Southwest Quarter of the Northwest Quarter of Section 9, Township 29, Range 23, lying West of a line lying 49.5 feet West of, and parallel with the East line of said Northwest Quarter, Ramsey County, Minnesota

Parcel ID 092923240002

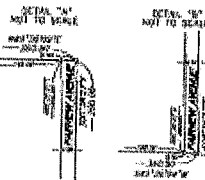
EXHIBIT B
FAIRVIEW FIRE STATION



ACCEPTANCE OF RECORDS AND RECORDS REVIEW DEPARTMENT
 Pursuant to the provisions of the State Constitution, Chapter 125, I, the County Auditor, do hereby certify that the following records, as shown on this plan, are a true and correct copy of the original records as filed with me for recording in the office of the County Auditor, and that the same are correct and conform to the provisions of the laws of the State.
 Given under my hand and the seal of the County Auditor at Fairview, Oregon, this _____ day of _____, 19____.

SUBJECT MATTER:
 Record of a plat for a block and lots in the City of Fairview, Oregon, as shown on the attached plan.

OWNER'S WARRANT:
 I, the undersigned, do hereby warrant that the above described premises are my own and free from all mortgages, liens, claims, and other encumbrances, and that I have the right to convey the same to the person named herein.
 My name is _____
 My address is _____



NOTICE TO THE PUBLIC: This plat is subject to the provisions of the laws of the State relating to the recording of maps, and the same are subject to the provisions of the laws of the State relating to the recording of maps, and the same are subject to the provisions of the laws of the State relating to the recording of maps.

The undersigned do hereby certify that the above described premises are my own and free from all mortgages, liens, claims, and other encumbrances, and that I have the right to convey the same to the person named herein.
 My name is _____
 My address is _____
 My occupation is _____
 My date of birth is _____
 My date of death is _____
 My date of marriage is _____
 My date of divorce is _____
 My date of remarriage is _____
 My date of naturalization is _____
 My date of citizenship is _____

STATE OF OREGON:
 I, the undersigned, do hereby warrant that the above described premises are my own and free from all mortgages, liens, claims, and other encumbrances, and that I have the right to convey the same to the person named herein.

CITY OF FAIRVIEW, OREGON:
 I, the undersigned, do hereby warrant that the above described premises are my own and free from all mortgages, liens, claims, and other encumbrances, and that I have the right to convey the same to the person named herein.

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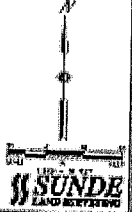
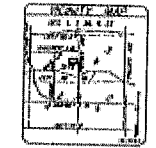


EXHIBIT C

Purchase Agreement

[to be attached]