

**EXTRACT OF MINUTES OF MEETING
OF THE
BOARD OF COMMISSIONERS OF THE ROSEVILLE
ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners of the Roseville Economic Development Authority was duly held on the 8th day of November, 2021, at 6:00 p.m.

The following members were present: Groff, Willmus, Strahan, Etten, and Roe
and the following were absent: None.

Member Etten introduced the following resolution and moved its adoption:

RESOLUTION No. 99

**A Resolution Authorizing Executive Director to Execute Certain Documents on
Behalf of the Roseville Economic Development Authority**

WHEREAS, the Roseville Economic Development Authority (the "Authority") is a public body politic and corporate pursuant to Minnesota Statutes, Sections 469.090 to 469.1081; and

WHEREAS, pursuant to the Authority's Bylaws, the President (or his or her designee) of the Authority and the Executive Director of the Authority execute all contracts, deeds, and other instruments on behalf of the Authority, except as otherwise authorized by resolution of the Board of Commissioners; and

WHEREAS, the Authority previously determined to authorize the Executive Director to approve and execute documents or agreements on behalf of the Authority related to the routine business of the Authority or related to projects approved by the Board of the Authority and potential future projects, including but not limited to documents such as releases and subordinations of mortgages executed pursuant to the duly adopted guidelines for the Roseville Home Improvement Loan Program (the "Program"), nondisclosure agreements, right of entry agreements, and consultant agreements, so long as such documents or agreements have been reviewed by the general counsel of the Authority and do not provide for the expenditure of funds in an aggregate amount of more than \$5,000 (provided that documents pursuant to the Program may be executed in an aggregate amount of

up to the limits described in the Program guidelines), all without formal action by the Authority; and

WHEREAS, the Authority has now determined that it is in the best interest of the Authority to ratify its previous authorization and to increase the authorized amount of permitted expenditures of funds within contracts and agreements administratively approved by the Executive Director of the Authority from an aggregate amount of \$5,000 or less to an aggregate amount of \$10,000 or less, consistent with the revised City of Roseville ("City") Purchasing Policy as adopted by the City Council of the City on October 18, 2021; and

WHEREAS, the Authority finds that the execution and approval of routine documents or agreements by the Executive Director as described herein will be beneficial to the affairs of the Authority and the City.

NOW, THEREFORE, BE IT RESOLVED, that based upon the foregoing,

1. The approval and execution of the routine documents and agreements on behalf of the Authority as described herein, in an aggregate amount not to exceed \$10,000, is hereby ratified and delegated to the Executive Director of the Authority.

2. The Executive Director's ability to authorize expenditures on behalf of the Authority is limited as follows:

A. Approved expenditures must be for a purpose and up to the amount authorized by the Authority's adopted budget and applicable work plan.

B. Expenditures cannot be approved for purposes described in the Authority's adopted budget and applicable work plan unless there is a sufficient unexpended balance.

C. The Finance Director of the City shall approve such expenditure.

3. If the Executive Director approves an expenditure for any purpose not authorized in the Authority's adopted budget or for any amount in excess of the amount authorized due to his or her gross negligence or willful misconduct, the Executive Director shall not be indemnified and any amount expended in excess of what is authorized shall be a personal obligation of the person incurring such expenditure.

4. All documents and agreements executed by the Executive Director of the Authority pursuant to the authority delegated by this resolution shall be reported to the Board of the Authority.

5. This resolution shall be in full force and effect as of the date hereof.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on November 8, 2021.

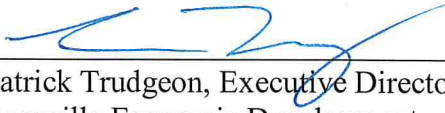
I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Groff, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Groff, Willmus, Strahan, Etten, and Roe

and the following voted against the same: None.

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this __ day of November, 2021.



Patrick Trudgeon, Executive Director
Roseville Economic Development
Authority