

**EXTRACT OF MINUTES OF MEETING  
OF THE  
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners (the "Board") of the Roseville Economic Development Authority ("REDA") was duly held on the 18th day of July, 2022, at 6:00 p.m.

The following members were present: Groff, Strahan, Etten and Roe  
and the following were absent: Willmus.

Member Etten introduced the following resolution and moved its adoption:

**RESOLUTION No. 108**

**RESOLUTION APPROVING FIRST AMENDMENT TO  
LOAN SERVICING AGREEMENT BETWEEN THE  
ROSEVILLE ECONOMIC DEVELOPMENT  
AUTHORITY AND THE CENTER FOR ENERGY AND  
THE ENVIRONMENT**

WHEREAS, The Roseville Economic Development Authority (the "Authority") and the Center for Energy and the Environment ("CEE") executed a certain Loan Servicing Contract with an effective dated as of July 15, 2019 (the "Agreement"), whereunder CEE agreed to provide certain professional services to the Authority as the servicing agent for certain development loans under the terms of the Agreement; and

WHEREAS, the Authority and CEE have agreed to extend the term of the Agreement and to modify the pricing structure of the Agreement through a First Amendment thereto (the "Amendment") in substantially the form presented to the Board of Commissioners of the Authority for approval.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Amendment as presented to the Board is hereby in all respects approved, subject to modifications that do not alter the substance of the transaction and that are approved by the President and Executive Director, provided that execution of the Amendment by such officials shall be conclusive evidence of approval. The President and Executive Director

are hereby authorized to execute, on behalf of the Authority, the Amendment.

2. Authority staff and officials are authorized to take all actions necessary to perform the Authority's obligations under the Amendment and under the Agreement as a whole, all as described in the Amendment and Agreement.

The motion for the adoption of the foregoing resolution was duly seconded by Member Strahan, and upon a vote being taken thereon, the following voted in favor thereof:

Groff, Strahan, Etten and Roe

and the following voted against the same: None.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on July 18, 2022.


I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Strahan, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Groff, Strahan, Etten and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 18th day of July, 2022.



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Patrick Trudgeon, Executive Director  
Roseville Economic Development  
Authority