

**EXTRACT OF MINUTES OF MEETING  
OF THE  
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners (the "Board") of the Roseville Economic Development Authority ("REDA") was duly held on the 6<sup>th</sup> day of November, 2023, immediately preceding the meeting of the City Council of the City of Roseville.

The following members were present: Strahan, Etten, Schroeder, Groff, and Roe

and the following were absent: None.

Member Schroeder introduced the following resolution and moved its adoption:

**RESOLUTION No. 118**

**RESOLUTION APPROVING A GRANT AGREEMENT  
WITH THE RAMSEY COUNTY HOUSING AND  
REDEVELOPMENT AUTHORITY AND REVISED  
DOCUMENTS RELATED TO COMMUNITY LAND  
TRUST PROGRAM**

WHEREAS, the Roseville Economic Development Authority ("REDA") has previously adopted guidelines (the "Guidelines") for the allocation of REDA funds to establish community land trust properties in partnership with Twin Cities Habitat for Humanity ("Habitat") within the City of Roseville, Minnesota (the "City") to preserve affordable housing and build family and community wealth in the City (the "Program") and REDA and Habitat have executed a Master Long-Term Affordability Gap Assistance Grant Agreement (the "Grant Agreement") in conformity with the Guidelines and with the legal requirements of Minnesota Statutes, Sections 462A.30 to 462A.31; and

WHEREAS, Ramsey County, Minnesota (the "County") and the Ramsey County Housing and Redevelopment Authority (the "County HRA") have established a Housing Development Program to provide funding from a variety of federal and local sources for investment in the creation and preservation of affordable housing units within the County, and REDA submitted an application to the County HRA to receive a grant of County HRA levy funds to support the Program ("REDA's Grant Application"); and

WHEREAS, on June 6, 2023, pursuant to Resolution H2023-008, the Board of Commissioners of the County HRA approved REDA's Grant Application for a grant in an amount of up to Four Hundred Thousand and 00/100 Dollars (\$400,000.00) to support the Program (the "County HRA Grant"), and the County HRA has provided REDA with a form of Grant Agreement, by and between the County HRA and REDA, to govern the use of the County HRA Grant funds (the "County HRA Grant Agreement"); and

WHEREAS, in addition, REDA now desires to (i) revise the Guidelines (the "Revised Guidelines") and the form Developer Agreement be entered into with Habitat for each land trust property (the "Revised Development Agreement"), and (ii) amend and restate the Grant Agreement (the "Amended Grant Agreement") to clarify the roles and responsibilities of REDA and Habitat with respect to the Program and with respect to the County HRA Grant and certain other grant funds received by REDA for the Program.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Board hereby approves the County HRA Grant Agreement, the Revised Guidelines, the Revised Development Agreement, and the Amended Grant Agreement and the Board finds, determines and declares that it is in the public interest of the residents and businesses of the City that the County HRA Grant Agreement, the Revised Guidelines and the Amended Grant Agreement be approved.
2. The Board hereby approves any related documents necessary in connection with the County HRA Grant Agreement, the Revised Guidelines and the Amended Grant Agreement, including without limitation all documents or certifications referenced in or attached to the County HRA Grant Agreement, Revised Development Agreement, Revised Guidelines or the Amended Grant Agreement (collectively, the "Program Documents"), and the REDA Executive Director and President are hereby authorized to execute the Program Documents on behalf of REDA, and the Executive Director is authorized to carry out, on behalf of REDA, REDA's obligations thereunder when all conditions precedent thereto have been satisfied.
3. The approval hereby given to the Program Documents includes approval of such additional details therein as may be necessary and appropriate and such modifications thereof, deletions therefrom and additions thereto as may be necessary and appropriate and approved by legal counsel to REDA and by the Executive Director prior to their execution; and the Executive Director is hereby authorized to approve said changes on behalf of REDA. The execution of any instrument by the appropriate officers of REDA herein authorized shall be conclusive evidence of the approval of such

document in accordance with the terms hereof. In the event of absence or disability of the Executive Director or President, any of the Program Documents authorized by this Resolution to be executed may be executed without further act or authorization of the Board by any duly designated acting official, or by such other officer or officers of the Board as, in the opinion of legal counsel to REDA, may act on the Executive Director's behalf.

4. The authority to approve, execute and deliver future amendments to the Program Documents is hereby delegated to the Executive Director and the President, subject to the following conditions: (a) such amendments or consents do not materially adversely affect the interests of the REDA; (b) such amendments or consents do not contravene or violate any policy of the REDA, the City or applicable provision of law, and (c) such amendments or consents are acceptable in form and substance to the counsel retained by the REDA to review such amendments. The execution of any instrument by the Executive Director shall be conclusive evidence of the approval of such instruments in accordance with the terms hereof.
5. The Board authorizes and directs the Executive Director and REDA staff to undertake and implement the Program Documents as provided therein and take all actions necessary in connection therewith. Further, the Board authorizes and directs the Executive Director to disburse the Authority Funds (as defined in the Amended Grant Agreement) and funds that will be reimbursed from proceeds of the LHIA Grant funds (as defined in the Amended Grant Agreement) provided that such funds do not exceed \$160,000 for each land trust property pursuant to the terms and conditions of the Program Documents.

The motion for the adoption of the foregoing resolution was duly seconded by Member

, and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on November 6, 2023.

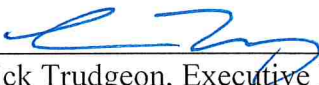
I further certify that Commissioner Schroeder introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Etten, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Strahan, Etten, Schroeder, Groff, and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 7<sup>th</sup> day of November 2023.

  
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Patrick Trudgeon, Executive Director  
Roseville Economic Development  
Authority