

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners (the “Board”) of the Roseville Economic Development Authority (“REDA”) was duly held on the 24th day of January, 2022, at 6pm.

The following members were present: Strahan, Groff, Willmus, Etten, and Roe

and the following were absent: None.

Member Strahan introduced the following resolution and moved its adoption:

RESOLUTION No. 103

**RESOLUTION APPROVING MODIFIED GUIDELINES
FOR ALLOCATION OF REDA FUNDS FOR
COMMUNITY LAND TRUST PROPERTIES**

WHEREAS, the Roseville Economic Development Authority (“REDA”) has previously directed REDA staff to explore options to assist affordable home ownership within the City of Roseville (the “City”); and

WHEREAS, REDA staff gathered information regarding the establishment of a community land trust program within the City, and presented its findings to the REDA Board of Commissioners at a regular meeting of the Board on September 20, 2021; and

WHEREAS, the REDA Board of Commissioners approved certain Guidelines for the Allocation of REDA Funds for Community Land Trust Properties (the “Guidelines”) on November 8, 2021; and

WHEREAS, REDA staff has presented certain Guidelines modifications (the “Modifications”) to the REDA Board of Commissioners, allowing for the use of additional governmental funding sources, if received, to finance a portion of the costs of acquiring land trust properties; and

WHEREAS, REDA finds that approval of the Modifications will allow REDA to consider a wider range of potential properties for inclusion in the community land trust.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The REDA Board of Commissioners hereby approves the Modifications to the Guidelines for Allocation of REDA Funds for Community Land Trust Properties (the “Guidelines”) in the form presented to the Board.
2. REDA staff and officials are authorized to take all actions necessary to implement the Guidelines as modified by the Modifications.

The motion for the adoption of the foregoing resolution was duly seconded by Member Etten, and upon a vote being taken thereon, the following voted in favor thereof:

Strahan, Groff, Willmus, Etten, and Roe

and the following voted against the same: None

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on January 24, 2022.

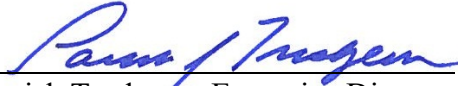
I further certify that Commissioner Strahan introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Etten, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Strahan, Groff, Willmus, Etten, and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 24th day of January, 2022.


Patrick Trudgeon, Executive Director
Roseville Economic Development
Authority