

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a meeting of the Roseville Economic Development Authority, County of Ramsey, Minnesota, was duly called and held at the City Hall on Monday, the 24th day of January 2022, at 6:00 p.m.

The following members were present: Strahan, Groff, Willmus, Etten, and Roe
and the following were absent: None.

Commissioner Etten introduced the following resolution and moved its adoption:

RESOLUTION No. 105

**A Resolution Ratifying a Memorandum of Understanding and Authorizing the
Purchase of Property Located at 939 County Road B2 West**

WHEREAS, Ramsey County (the “County”) has completed the tax forfeiture process as required by law for certain real estate located at 939 County Road B2 West in the City of Roseville (the “City”), legally described as Bradshaw-Edstrom Addition, the Ex West 16 feet; Lot 3, Block 1 (the “Property”), such property now being held in trust by the State of Minnesota (the “State”); and

WHEREAS, the Roseville Economic Development Authority (the “EDA”) desires to purchase the Property pursuant to its authority under Minnesota Statutes, Sections 469.090 to 469.1081 (the “EDA Act”), including without limitation its housing and redevelopment powers pursuant to Section 469.091, subd. 1 of the EDA Act, and specifically its power to acquire property for affordable housing purposes under Minnesota Statutes, Section 469.012, subd. 1g; and

WHEREAS, the EDA finds that the purchase of the Property will fulfill the objectives, goals, and mission of the EDA and meets the policy goals of the County’s Tax Forfeited Land Policies and Procedures: Non-Conservation Land – Sale for Less than Market Value (the “County Policy”) because the EDA is acquiring the Property for affordable housing; and

WHEREAS, the EDA adopted Guidelines for Allocation of REDA funds for Community Land Trust Properties and Authorized a Master Grant Agreement with Twin Cities Habitat for Humanity, Inc. (“TCHH”) to maintain the affordability of designated properties for ninety-nine years from the date of sale to TCHH; and

WHEREAS, the EDA has previously approved the acquisition of the Property for 25% of its assessed market value plus maintenance costs and recording fees pursuant to the County Policy, and the negotiation of a purchase agreement or memorandum of understanding with the County (the “MOU”) memorializing such terms.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Roseville Economic Development Authority as follows:

1. The recitals set forth in this Resolution are incorporated into and made a part of this Resolution.
2. The EDA hereby ratifies approval of the MOU as presented to the Board.
3. The President and Executive Director, EDA staff and consultants are hereby authorized and directed to take any and all additional steps and actions necessary or convenient in order to accomplish the intent of this Resolution, including, without limitation, execution of the MOU and the execution and/or recording of any documents required to effect the acquisition of the Property and the holding of a public hearing on the conveyance of the Property to TCHH, and to maintain certain affordability covenants as provided in the MOU.

The motion for the adoption of the foregoing resolution was duly seconded by Member - Strahan, and upon a vote being taken thereon, the following voted in favor thereof:

Strahan, Groff, Willmus, Etten, and Roe

and the following voted against the same: None.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regularly held meeting thereof on January 24th, 2022.

I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Strahan, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Strahan, Groff, Willmus, Etten, and Roe

and the following voted against the same: none,

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 24th day of January, 2022.


Patrick Trudgeon, Executive Director
Roseville Economic Development
Authority