

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners (the “Board”) of the Roseville Economic Development Authority (“REDA”) was duly held on the 24th day of January, 2022, immediately preceding the meeting of the City Council of the City of Roseville.

The following members were present: Strahan, Groff, Willmus, Etten, and Roe

and the following were absent: None.

Member Etten introduced the following resolution and moved its adoption:

RESOLUTION No. 106

RESOLUTION RATIFYING APPROVAL OF LOAN PROGRAMS ADMINISTERED BY CENTER FOR ENERGY AND ENVIRONMENT, AND AUTHORIZING EXECUTION OF DOCUMENTS IN CONNECTION THEREWITH

WHEREAS, the Roseville Economic Development Authority (“REDA”) has previously directed REDA staff to explore options to assist affordable home ownership within the City of Roseville (the “City”) and approved certain housing loan programs (the “Loan Programs”) in connection with an Amended and Restated Standard Agreement for Professional Services between REDA and the Center for Energy and Environment (“CEE”) on July 19, 2021 (the “Services Agreement”); and

WHEREAS, as administrator of the Loan Programs pursuant to the Services Agreement, CEE has approved certain initial housing loans in connection with the Loan Programs and has presented certain loan documents to REDA staff for execution; and

WHEREAS, to expedite administrative processes in connection with the Loan Programs, the REDA Board of Commissioners now wishes to ratify its approval of the Loan Programs and to authorize the REDA Executive Director to administratively execute any documents required to give effect to the Loan Programs; and

WHEREAS, the REDA Board of Commissioners finds that such ratification and authorization are in the best interest of the City and will allow the expeditious processing and closing of loans under the Loan Programs.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The REDA Board of Commissioners hereby ratifies its approval of the Loan Programs as presented to the Board on July 19, 2021, and included in the Services Agreement.
2. The REDA Executive Director is hereby authorized to take all actions necessary to assist CEE in approving, administering, and processing loans under the Loan Programs, including without limitation the execution of any documents necessary in connection with such loans, without formal action by REDA.

The motion for the adoption of the foregoing resolution was duly seconded by Member Strahan, and upon a vote being taken thereon, the following voted in favor thereof:

Strahan, Groff, Willmus, Etten, and Roe

and the following voted against the same: None.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on January 24, 2022.


I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Strahan, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Strahan, Groff, Willmus, Etten, and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 24th day of January, 2022.


Patrick Trudgeon, Executive Director
Roseville Economic Development
Authority