

**EXTRACT OF MINUTES OF MEETING
OF THE
ROSEVILLE ECONOMIC DEVELOPMENT AUTHORITY**

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Pursuant to due call and notice thereof, a regular meeting of the Board of Commissioners (the “Board”) of the Roseville Economic Development Authority (“REDA”) was duly held on the 16th day of May, 2022, immediately preceding the meeting of the City Council of the City of Roseville.

The following members were present: Etten, Groff, and Roe

and the following were absent: Willmus and Strahan.

Member Etten introduced the following resolution and moved its adoption:

RESOLUTION No. 107

**RESOLUTION AUTHORIZING STAFF TO AMEND
THE GUIDELINES FOR THE HOUSING REVOLVING
LOAN PROGRAM ADMINISTERED BY THE CENTER
FOR ENERGY AND ENVIRONMENT**

WHEREAS, the Roseville Economic Development Authority (“REDA”) has previously approved certain housing loan programs (the “Loan Programs”) in connection with an Amended and Restated Standard Agreement for Professional Services between REDA and the Center for Energy and Environment (“CEE”) on July 19, 2021 (the “Services Agreement”) and has previously authorized the REDA Executive Director to administratively execute any documents required to give effect to the Loan Programs; and

WHEREAS, REDA now wishes to make certain changes to the program guidelines for the Loan Programs (the “Guidelines”).

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The REDA Executive Director is hereby delegated the authorization to approve, execute and deliver future amendments to the Services Agreement and Guidelines and related consents thereto, subject to the following conditions: (a) such amendments are consistent with the desires of the REDA, as discussed and expressed at the meeting of Board of Commissioners on the date hereof; (b) such amendments or consents do not materially adversely affect the interests of the REDA; (c) such amendments or consents do not contravene or violate any policy of the REDA, or applicable provision of law; and (d) such amendments or

consents are acceptable in form and substance to the counsel retained by the REDA to review such amendments. The authorization hereby given shall be further construed as authorization for the execution and delivery of such certificates and related items as may be required to demonstrate compliance with the agreements being amended and the terms of this Resolution. The execution of any instrument by the REDA Executive Director shall be conclusive evidence of the approval of such instruments in accordance with the terms hereof. In the absence of the REDA Executive Director any instrument authorized by this paragraph to be executed and delivered may be executed by the officer of the REDA authorized to act in his or her place and stead.

The motion for the adoption of the foregoing resolution was duly seconded by Member

Groff, and upon a vote being taken thereon, the following voted in favor thereof:

Etten, Groff, and Roe

and the following voted against the same: None.

WHEREUPON said resolution was declared duly passed and adopted.

Certificate

I, the undersigned, being duly appointed Executive Director of the Roseville Economic Development Authority, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regular meeting thereof on May 16, 2022.

I further certify that Commissioner Etten introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Groff, and that upon roll call vote being taken thereon, the following Commissioners voted in favor thereof:

Etten, Groff, and Roe

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 18th day of May, 2022.



Patrick Trudgeon, Executive Director
Roseville Economic Development
Authority