

**EXTRACT OF MINUTES OF MEETING OF THE
HOUSING AND REDEVELOPMENT AUTHORITY
IN AND FOR THE CITY OF ROSEVILLE**

Pursuant to due call and notice thereof, a regular meeting of the Housing and Redevelopment Authority in and for the City of Roseville, County of Ramsey, Minnesota, was duly called and held at the City Hall on Tuesday, the 20th day of July, 2004, at 7:00 p.m..

The following members were present: Ann Hermes, Jeanne Kelsey, Jill Bean, Jen Jackson Millasovich, Sam Marks

and the following were absent: Bill Majerus, Joe Scheunemann

Commissioner Marks introduced the following resolution and moved its adoption:

Resolution No. 10

**A RESOLUTION DETERMINING THAT A CERTAIN PARCEL IS
OCCUPIED BY A STRUCTURALLY SUBSTANDARD BUILDING AND
IS TO BE INCLUDED IN A TAX INCREMENT FINANCING DISTRICT**

BE IT RESOLVED by the Board of Commissioners (the "Commissioners") of the Housing and Redevelopment Authority in and for the City of Roseville (the "Authority") as follows:

Section 1. Recitals.

1.01 The Authority has begun proceedings to acquire the following property (the "Parcel") through the exercise of the Authority's power of eminent domain pursuant to Minnesota Statutes, Section 469.012:

2012 Eldridge Street, PIN 16-29-23-22-0049

1.02 Minnesota Statutes, Section 469.174 *et seq.*, as amended and supplemented from time to time (the "Tax Increment Act") provides for the establishment of a tax increment financing district as a redevelopment district. The Tax Increment Act also allows for the inclusion of a parcel within a redevelopment tax increment financing district (the "District") after a substandard building has been removed by complying with Minnesota Statutes, Section 469.174, Subd. 10(d).

Section 2. Findings.

2.01 The Authority hereby finds that the acquisition and redevelopment of the Parcel further the goals and objectives set forth in its Housing Plan.

2.02 The Authority hereby finds that the Parcel is occupied by a structure that is vacated and structurally substandard as defined in the Tax Increment Act and that the structure must be demolished and removed from the Parcel.

2.03 The Authority intends to demolish or cause to be demolished the substandard building and to prepare the Parcel for redevelopment.

Section 3. Declaration of Intent.

3.01 The Authority hereby declares its intent to include the Parcel within a District and to file a request for certification of the Parcel as part of the District with the Ramsey County Auditor within three (3) years of demolition of the substandard building.

Section 4. Notice to County Auditor.

4.01 If the Authority establishes a District and includes the Parcel, then upon filing the request for the certification of the tax capacity of the Parcel as part of such District, the Authority shall notify the Ramsey County Auditor that the original tax capacity of the Parcel must be adjusted as provided in Minnesota Statutes, Section 469.177, Subd. 1(f).

Adopted by the Board of the Authority this 20th day of July 2004.

Certificate

I, the undersigned, being duly appointed and acting Executive Director of the Housing and Redevelopment Authority in and for the City of Roseville, Minnesota, hereby certify that I have carefully compared the attached and foregoing resolution with the original thereof on file in my office and further certify that the same is a full, true, and complete copy of a resolution which was duly adopted by the Board of Commissioners of said Authority at a duly called and regularly held meeting thereof on July 20, 2004.

I further certify that Commissioner Marks introduced said resolution and moved its adoption, which motion was duly seconded by Commissioner Kelsey, and that upon a vote being taken thereon, the following Commissioners voted in favor thereof:

Ann Hermes, Jeanne Kelsey, Jill Bean, Jen Jackson Millasovich, Sam Marks

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Witness my hand as the Executive Director of the Authority this 30th day of July, 2004.



Executive Director
Housing and Redevelopment
Authority in and for the City
of Roseville, Minnesota